

# Quarter-End Report

## Temple University Health System, Inc.

Six Months Ended  
December 31, 2023 and 2022

**UNAUDITED**

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## Notice to Readers

### ***Forward Looking Information:***

This quarter-end report may contain certain disclosures, which contain “forward looking statements” within the meaning of the Federal securities laws. Forward looking statements include all statements that do not relate solely to historical or current fact and can be identified by the use of words such as “estimate,” “anticipate,” “expect,” “likely,” “may,” “might,” “project,” and similar words or expressions. These forward looking statements are based on the current plans and expectations of Temple University Health System, Inc. (“TUHS”) as of the date of this report and are subject to a number of known and unknown risks and uncertainties inherent in the operation of health care facilities, many of which are beyond TUHS’ control. Actual actions and results may differ materially from the forward looking statements. TUHS disclaims any obligation, and makes no promise, to update any such forward looking statements or to disclose any facts, events or circumstances after the date hereof that may affect the accuracy of any forward looking statement, whether as a result of changes in underlying factors, to reflect new information, as a result of the occurrence of events or developments or otherwise.

### ***Quarter-End Financial and Operating Information:***

The financial and operating information provided in this quarter-end report has been prepared on the accrual basis of accounting from records maintained by TUHS. All transactions have been included in the accounting records for financial reporting information in conformity with accounting principles generally accepted in the United States (“GAAP”). All financial data in the Consolidated Statements of Operations and Changes in Net Assets and the Consolidated Statements of Cash Flows covering the six months ended December 31, 2023 and 2022, and the Consolidated Balance Sheet as of December 31, 2023, are unaudited. The Consolidated Balance Sheet as of June 30, 2023 has been extracted from the audited financial statements. All statistical data presented is unaudited. Accordingly, the data does not include all of the information and footnotes required by GAAP for complete financial statements.

### ***Non-GAAP Disclosures:***

Certain financial data and ratios displayed throughout this quarter-end report are calculated using financial measures that are not considered GAAP. These financial data and ratios are not intended to conform to GAAP, but are displayed to provide more meaningful analysis.

### ***Obligated Group:***

The Temple University Health System Obligated Group (“TUHS Obligated Group”) consists of Temple University Health System, Inc., Temple University Hospital, Inc., Temple Physicians, Inc., Temple Health System Transport Team, Inc., American Oncologic Hospital, Institute for Cancer Research, Fox Chase Cancer Center Medical Group, Inc., and Fox Chase Network, Inc. Each TUHS Obligated Group member, as co-obligor and not as guarantor, jointly and severally covenants to pay the principal and interest on all outstanding TUHS Obligated Group obligations, including parity debt. The total amount of debt outstanding, including the current portion of long-term debt, under the TUHS Obligated Group was \$402.9 million and \$410.5 million as of December 31, 2023 and June 30, 2023, respectively.

***Recent Event:***

An alliance formed by TUHS, Redeemer Health, and Philadelphia College of Osteopathic Medicine (PCOM) acquired Chestnut Hill Hospital (CHH) on January 1, 2023 for \$28 million. TUHS is the majority equity-holder of CHH, with 60% ownership, and manages the 148-bed hospital, operating under the name Temple Health – Chestnut Hill Hospital. Redeemer and PCOM each have 20% ownership in CHH and have substantive participating rights. As such, the Health System accounts for its investment in CHH under the equity method. The Health System’s share of CHH’s net income (loss) is included within other revenue in the consolidated statement of operations. The value of the Health System’s investment in CHH is included within other assets in the consolidated balance sheet.

## Overview of Temple University Health System, Inc. and Affiliates

TUHS is a Pennsylvania nonprofit corporation of which Temple University—Of The Commonwealth System of Higher Education is its sole member. TUHS was incorporated in August 1995 and serves principally to coordinate the activities and plans of its health care subsidiaries and affiliates in Philadelphia and the surrounding area. The subsidiaries and affiliates of TUHS (collectively, with TUHS, referred to as the “Health System”), all of which operate in Philadelphia and the surrounding area, include the following:

- Temple University Hospital, Inc. (“TUH”), a nonprofit corporation, operating an 890-bed acute care teaching hospital at three inpatient campuses and additional outpatient locations in Philadelphia and Montgomery Counties, with TUHS as its sole member;
- Temple University Health System Foundation (“TUHSF”), a nonprofit corporation formed to support the health-care-related activities of TUHS, with TUH as its sole member;
- Episcopal Hospital (“Episcopal”), a nonprofit corporation, providing clinical outpatient health care services, with TUHS as its sole member;
- Temple Health System Transport Team, Inc. (“T3”), a nonprofit corporation, is a critical care air and ground ambulance company, with TUHS as its sole member;
- Temple Physicians, Inc. (“TPI”), a nonprofit corporation formed to develop and acquire community-based primary care practices located in the service area of TUHS, with TUHS as its sole member;
- TUHS Insurance Company, Ltd. (“TUHIC”), a captive insurance company established to reinsure the professional liability claims of certain subsidiaries of TUHS. TUHS is the beneficial owner of TUHIC which is domiciled in Bermuda;
- American Oncologic Hospital d/b/a The Hospital of Fox Chase Cancer Center (“AOH”), a nonprofit corporation, is a 100 licensed bed specialty hospital that provides advanced inpatient and outpatient care to cancer patients, with TUHS as its sole member;
- Institute for Cancer Research d/b/a the Research Institute of Fox Chase Cancer Center (“ICR”), a nonprofit corporation, is primarily engaged in basic research, including programs in cancer biology, developmental therapeutics, immune cell development and host disease, cancer epigenetics, and cancer prevention and control and is a National Cancer Institute designated Comprehensive Cancer Center, with AOH as its sole member;
- Fox Chase Cancer Center Medical Group, Inc. (“MGI”), a nonprofit corporation, employs and provides physician services to the Fox Chase family of organizations, with AOH as its sole member;
- Fox Chase Network, Inc. (“Network”), a nonprofit corporation, provides cancer related clinical and administrative services to cancer programs of community hospitals and physicians, with AOH as its sole member;

- Fox Chase, Ltd. (“Limited”), a business corporation that holds minority interests in joint ventures with area hospitals, with AOH as its sole stockholder;
- Temple Center for Population Health, LLC (“TCPH”), a Pennsylvania limited liability company, participating in accountable care, coordinated care, shared savings, bundled payment programs and other similar programs or initiatives with or implemented by governmental payers, commercial payers and other parties, with TUHS as its sole member;
- Temple Faculty Practice Plan, Inc. (“TFPP”), a nonprofit corporation, provides teaching and physician services to the TUHS hospitals, with TUHS as its sole member;
- Temple Health Subsidiaries, Inc. (“THS”), a business corporation formed to participate in for-profit joint ventures, the sole shareholder of which is TUH; and
- Temple Care, Inc. (“TC”), a Pennsylvania nonprofit corporation, organized to participate in the Centers for Medicare and Medicaid (CMS) backed Accountable Care Organization Realizing Equity, Access, and Community Health Model (REACH), with an aim to support the REACH goals of tying provider reimbursements to quality and health equity metrics and reductions in the cost of care, with TCPH as its sole member.

# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED BALANCE SHEETS AS OF DECEMBER 31, 2023 AND JUNE 30, 2023 (In thousands)

	December 31, 2023	June 30, 2023
<b>ASSETS</b>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 81,259	\$ 179,227
Patient accounts receivable—net	337,935	332,097
Other receivables—net	170,673	102,155
Inventories and other current assets	71,935	60,368
Current portion of assets limited as to use	19,308	22,408
Investments	622,004	588,630
Current portion of workers' compensation fund	6,940	6,940
Current portion of self-insurance program receivables	3,750	3,750
Expenditures reimbursable by research grants and awards	<u>14,529</u>	<u>11,862</u>
Total current assets	<u>1,328,333</u>	<u>1,307,437</u>
PROPERTY, PLANT AND EQUIPMENT:		
Land and land improvements	13,743	13,743
Buildings	525,340	524,035
Fixed and movable equipment	629,107	607,277
Construction-in-progress	<u>30,287</u>	<u>20,660</u>
	1,198,477	1,165,715
Less accumulated depreciation	<u>844,990</u>	<u>817,289</u>
Net property, plant and equipment	<u>353,487</u>	<u>348,426</u>
OPERATING LEASE RIGHT-OF-USE ASSETS	23,052	23,928
ASSETS LIMITED AS TO USE	151,136	146,901
INVESTMENTS	143,596	142,557
WORKERS' COMPENSATION FUND	2,226	2,226
SELF-INSURANCE PROGRAM RECEIVABLES	89,988	89,368
GOODWILL AND OTHER INTANGIBLES	543	660
BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS	127,040	125,450
OTHER ASSETS	<u>93,476</u>	<u>76,011</u>
TOTAL ASSETS	<u>\$ 2,312,877</u>	<u>\$ 2,262,964</u>

(Continued)

# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED BALANCE SHEETS AS OF DECEMBER 31, 2023 AND JUNE 30, 2023 (In thousands)

	December 31, 2023	June 30, 2023
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT LIABILITIES:		
Current portion of long-term debt	\$ 18,476	\$ 15,034
Line of credit	65,000	-
Current portion of operating lease liabilities	4,499	4,420
Accounts payable	101,116	84,347
Accrued expenses	148,742	128,329
Current portion of estimated settlements with third-party payers	26,513	8,799
Current portion of self-insurance program liabilities	79,855	79,855
Unexpended research grants and awards	8,541	8,541
Other current liabilities	<u>92,538</u>	<u>89,888</u>
Total current liabilities	<u>545,280</u>	<u>419,213</u>
LONG-TERM DEBT	384,413	395,477
OPERATING LEASE LIABILITIES	19,894	20,837
SELF-INSURANCE PROGRAM LIABILITIES	256,256	288,344
ACCRUED POSTRETIREMENT BENEFITS	16,839	14,561
OTHER LONG-TERM LIABILITIES	<u>99,828</u>	<u>99,830</u>
Total liabilities	<u>1,322,510</u>	<u>1,238,262</u>
NET ASSETS:		
Without donor restrictions	796,812	835,820
With donor restrictions	<u>193,555</u>	<u>188,882</u>
Total net assets	<u>990,367</u>	<u>1,024,702</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 2,312,877</u>	<u>\$ 2,262,964</u>

(Concluded)



# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE SIX MONTHS ENDED DECEMBER 31, 2023 AND 2022 (In thousands)

	2023	2022
NET ASSETS WITHOUT DONOR RESTRICTIONS:		
Revenues and other support without donor restrictions:		
Net patient service revenue	\$ 1,219,317	\$ 1,114,320
Research revenue	22,100	19,198
Contribution revenue	1,811	1,661
Other revenue	11,063	24,859
Investment income	193	397
Net assets released from restrictions used for operations	<u>3,493</u>	<u>3,005</u>
Revenues and other support without donor restrictions	<u>1,257,977</u>	<u>1,163,440</u>
Expenses:		
Salaries	607,372	580,975
Employee benefits	149,824	146,083
Professional fees	46,717	43,209
Supplies and pharmaceuticals	320,319	280,437
Purchased services and other	110,178	106,504
Maintenance and utilities	25,712	26,075
Leases	6,495	7,209
Insurance	28,006	40,427
Depreciation and amortization	31,086	28,098
Interest	7,616	7,567
Gain on disposal of fixed assets	<u>(14)</u>	<u>(17)</u>
Expenses	<u>1,333,311</u>	<u>1,266,567</u>
Operating loss	<u>(75,334)</u>	<u>(103,127)</u>
Other income—net:		
Investment income	27,711	14,721
Other—net	<u>2,716</u>	<u>1,056</u>
Other income—net	<u>30,427</u>	<u>15,777</u>
Deficiency of revenues and other support over expenses	<u>(44,907)</u>	<u>(87,350)</u>

(Continued)

## TEMPLE UNIVERSITY HEALTH SYSTEM

### CONSOLIDATED STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE SIX MONTHS ENDED DECEMBER 31, 2023 AND 2022

(In thousands)

	2023	2022
Deficiency of revenues and other support over expenses	\$ (44,907)	\$ (87,350)
Other changes in net assets without donor restrictions:		
Net transfers from the University	499	1,827
Net assets released from restrictions used for purchase of property, plant and equipment	752	275
Net change in fair value of investments	<u>4,648</u>	<u>(3,018)</u>
Decrease in net assets without donor restrictions	<u>(39,008)</u>	<u>(88,266)</u>
NET ASSETS WITH DONOR RESTRICTIONS:		
Contribution income	4,906	7,102
Net assets released from restrictions	(4,102)	(3,280)
Net change in fair value of investments	377	226
Investment income	1,902	2,442
Change in beneficial interest in assets held by others	<u>1,590</u>	<u>(1,568)</u>
Decrease in net assets with donor restrictions	<u>4,673</u>	<u>4,922</u>
DECREASE IN NET ASSETS	(34,335)	(83,344)
NET ASSETS—Beginning of year	<u>1,024,702</u>	<u>1,001,987</u>
NET ASSETS—End of quarter	<u>\$ 990,367</u>	<u>\$ 918,643</u>

(Concluded)

# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2023 AND 2022 (In thousands)

	2023	2022
OPERATING ACTIVITIES:		
Decrease in net assets	\$ (34,335)	\$ (83,344)
Adjustments to reconcile decrease in net assets to net cash used in operating activities:		
Net realized and unrealized gains on investments	(22,918)	(462)
Net realized and unrealized (gains) losses on beneficial interests in assets held by others	(1,590)	1,568
Depreciation, amortization and accretion	31,086	28,098
Amortization of bond premium, discount, debt issuance costs and underwriter's discount	(1,489)	(1,540)
Net assets released from restrictions used for purchase of property, plant and equipment	(752)	(275)
Gain on disposal of fixed assets	(14)	(17)
Perpetually restricted gifts and donations received	(71)	(73)
Net transfers from the University	(499)	(1,827)
Changes in operating assets and liabilities:		
Patient accounts receivable	(5,838)	(68,451)
Other receivables	(68,518)	(33,649)
Inventories and other current assets	(11,567)	(14,859)
Expenditures reimbursable by research grants and awards	(2,667)	1,428
Other assets	(17,465)	(16,063)
Accounts payable and accrued expenses	39,697	(4,570)
Estimated settlements with third-party payers	17,714	(27,697)
Self-insurance program receivables and liabilities	(32,708)	(7,177)
Net change in operating lease right-of-use assets and liabilities	12	191
Other liabilities	4,757	24,645
Net cash used in operating activities	<u>(107,165)</u>	<u>(204,074)</u>

(Continued)

# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE SIX MONTHS ENDED DECEMBER 31, 2023 AND 2022

(In thousands)

	2023	2022
INVESTING ACTIVITIES:		
Decrease in assets limited as to use and workers' compensation fund	\$ 4,094	\$ 5,642
Purchases of property, plant and equipment	(31,852)	(35,663)
Purchases of investments	(48,410)	(38,672)
Proceeds from sales of investments	37,052	25,189
Proceeds from sales of property, plant and equipment	<u>-</u>	<u>47</u>
Net cash used in investing activities	<u>(39,116)</u>	<u>(43,457)</u>
FINANCING ACTIVITIES:		
Proceeds from contributions and investments restricted to property, plant and equipment and endowments	752	275
Repayment of long-term debt	(11,552)	(13,944)
Repayment of finance lease liabilities	(1,091)	(683)
Proceeds from line of credit	65,000	9,000
Perpetually restricted gifts and donations received	71	73
Net transfers from the University	<u>499</u>	<u>1,827</u>
Net cash provided by (used in) financing activities	<u>53,679</u>	<u>(3,452)</u>
NET DECREASE IN CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	(92,602)	(250,983)
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH—Beginning of year	<u>198,651</u>	<u>482,121</u>
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH—End of quarter	<u>\$ 106,049</u>	<u>\$ 231,138</u>
Cash and cash equivalents	\$ 81,259	\$ 214,760
Restricted cash included in assets limited as to use	<u>24,790</u>	<u>16,378</u>
Total cash, cash equivalents, and restricted cash	<u>\$ 106,049</u>	<u>\$ 231,138</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION—Cash paid for interest		
	<u>\$ 9,373</u>	<u>\$ 7,500</u>
SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITY:		
Amounts recorded for purchases of property and equipment in excess of amounts paid	<u>\$ 7,783</u>	<u>\$ 4,385</u>
Cost of assets acquired through finance leases	<u>\$ 6,509</u>	<u>\$ -</u>

(Concluded)

## Management’s Discussion and Analysis of Consolidated Operations and Financial Performance

### *Six months December 31, 2023 compared to the six months ended December 31, 2022*

Temple University Health System (“TUHS”) reported a net loss of (\$44,907,000) for the six months ended December 31, 2023 versus a net loss of (\$87,350,000) for the six months ended December 31, 2022, resulting in a favorable year-over-year variance of \$42,443,000.

Operating income (loss), which excludes investment income, changes in market value of equity securities, and other non-operating income, was (\$75,334,000) versus (\$103,127,000) for the six months ended December 31, 2022, resulting in a favorable year-over-year variance of \$27,793,000.

Other investment income was \$27,711,000 versus \$14,721,000 for the six months ended December 31, 2022, resulting in a favorable year-over-year variance of \$12,990,000 due to increases in the market value of equity securities.

The year-over-year increase in operating income was driven by an increase in net patient service revenue, partially offset by growth in operating expenses.

Total net patient service revenue, excluding Commonwealth funding, increased by \$104,489,000 due to a \$75,109,000 increase in outpatient revenue, largely driven by performance of the specialty and retail pharmacies, and increases of \$14,724,000 and \$9,713,000 in inpatient and physician revenues, respectively, driven by higher volumes. Commonwealth funding increased by \$508,000. Key operating indicators versus the prior year were as follows:

<i><b>TUHS Consolidated</b></i>	<b>Actual</b>	<b>Prior Yr</b>	<b>V</b>	<b>V%</b>
<i><b>Inpatient</b></i>				
Inpatient Discharges	17,869	17,107	762	4.5%
CMI	1.98	1.97	0.01	0.5%
ED Inpatient Discharges	12,618	11,939	679	5.7%
Inpatient Surgeries	4,622	4,596	26	0.6%
Transplants	176	180	(4)	-2.2%
<i><b>Outpatient</b></i>				
Outpatient Surgeries	6,952	6,590	362	5.5%
ED Visits	80,585	77,428	3,157	4.1%
Outpatient Registrations (Excl. HBB)	240,946	226,543	14,403	6.4%
HBB Clinic Registrations	72,529	67,688	4,841	7.2%
Physician Visits	452,666	440,705	11,961	2.7%

Operating expenses increased \$66,744,000 year-over-year. Salaries increased \$26,397,000, driven by higher nursing pay rates and annual salary increases. Supplies and pharmaceuticals increased by \$39,882,000 primarily due to higher drug spending driven by outpatient infusion and pharmacy volumes. Insurance expense decreased (\$12,421,000) due to professional liability claims experience and actuarial adjustments.

**Liquidity**

Liquidity at December 31, 2023 was \$834,695,000 compared to \$888,269,000 at December 31, 2022. The decrease of (\$53,574,000) versus December 31, 2022 was primarily a result of increased labor costs and delays in patient cash collections resulting from the EPIC revenue cycle implementation. Other factors include working capital support provided to Chestnut Hill Hospital (\$40,200,000). There were outstanding line of credit borrowings of \$65,000,000 and \$0 at December 31, 2023 and December 31, 2022, respectively.

Days cash on hand at December 31, 2023 were 119 compared to 132 at December 31, 2022.

## Consolidated Key Statistics

Health System utilization data for the fiscal years ended June 30, 2021, 2022, and 2023, and the six months ended December 31, 2022 and 2023 are presented in the following table. Data for CHH Community Health are shown separately.

	Fiscal Year Ended June 30,			Six Months Ended	
				December 31,	
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>
Discharges	41,772	37,753	35,577	17,820	18,707
Discharged Patient Days	253,271	264,736	257,651	130,522	132,288
Census Patient Days	262,031	266,840	263,305	134,057	133,051
Discharged Length of Stay	5.5	6.1	6.3	6.3	6.1
Observation Discharges	8,704	10,644	12,581	5,856	6,004
Emergency Department Visits	151,641	155,673	152,625	77,428	80,585
Admissions from ED	28,850	24,977	23,625	11,939	12,618
% Admissions from ED	69.1%	66.2%	66.4%	67.0%	67.5%
Inpatient Surgeries	10,201	9,719	9,361	4,596	4,622
Outpatient Surgeries	12,126	12,924	13,985	6,590	6,952
Case Mix Index	1.9	1.97	1.99	1.97	1.98
Births – Discharges	2,211	2,092	2,031	1,069	1,097
Cardiology Procedures	7,347	6,041	6,641	3,388	2,634
Total Transplants	298	346	370	180	175
Total Outpatient Registrations	587,209	658,745	599,613	358,895	384,221
MRI/CT Procedures	44,409	47,396	48,880	23,861	27,096
Radiation Procedures	25,304	30,274	30,295	14,534	15,033

CHH Community Health utilization data for the six months ended December 31, 2023 are presented in the following table:

	Six Months Ended
	<u>December 31, 2023</u>
Discharges	3,025
Discharged Patient Days	16,413
Census Patient Days	16,639
Discharged Length of Stay	4.97
Observation Discharges	1,062
Emergency Department Visits	21,793
Emergency Department Admissions	2,638
% Admissions from ED	87.2%
Inpatient Surgeries	768
Outpatient Surgeries	1,319
Case Mix Index	1.51

## Inpatient Payor Mix

The following table summarizes payor mix by discharge for TUHS hospitals. Data for CHH Community Health are shown separately.

<b>PAYOR MIX BY DISCHARGE</b>										
	<b>Fiscal Year ended June 30,</b>						<b>Six months ended</b>			
							<b>December 31,</b>			
	<u>2021</u>		<u>2022</u>		<u>2023</u>		<u>2022</u>		<u>2023</u>	
Medicaid*	17,840	43%	16,022	43%	14,438	41%	7,374	41%	7,666	41%
Medicare*	17,406	42%	15,566	41%	15,307	43%	7,436	42%	7,909	42%
Blue Cross	3,900	9%	3,411	9%	3,376	9%	1,636	9%	1,702	9%
Managed Care	2,181	5%	2,343	6%	1,873	5%	1,005	6%	815	4%
Other	445	1%	411	1%	583	1%	369	2%	615	3%
<b>Totals</b>	<b>41,772</b>	<b>100%</b>	<b>37,753</b>	<b>100%</b>	<b>35,577</b>	<b>100%</b>	<b>17,820</b>	<b>100%</b>	<b>18,707</b>	<b>100%</b>

\*Includes Managed Care

The following table summarizes the payor mix by discharge for CHH Community Health.

<b>Six Months Ended</b>		
<b><u>December 31, 2023</u></b>		
Medicaid*	468	15%
Medicare*	2,060	68%
Blue Cross	244	8%
Managed Care	186	6%
Other	67	2%
<b>Totals</b>	<b>3,025</b>	<b>100%</b>

\*Includes Managed Care



**TEMPLE UNIVERSITY HEALTH SYSTEM**
**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING BALANCE SHEET INFORMATION**
**AS OF DECEMBER 31, 2023**
**(In thousands)**

	Temple University Hospital, Inc.	Institute for Cancer Research	American Oncologic Hospital	FCCC Medical Group, Inc.	Fox Chase Network, Inc.	Temple Physicians Inc.	Temple Health System Transport Team, Inc.	TUHS Parent Company	Obligated Group Eliminations	Obligated Group Consolidated
<b>ASSETS</b>										
<b>CURRENT ASSETS:</b>										
Cash and cash equivalents	\$ 27,573	\$ 233	\$ 1,653	\$ 1,625	\$ 1,106	\$ 1,659	\$ 452	\$ 3,000	\$ -	\$ 37,301
Patient accounts receivable—net	269,972	(325)	39,197	243	-	3,128	-	(1,341)	-	310,874
Other receivables—net	106,433	4,002	1,442	549	-	323	164	40,654	-	153,567
Inventories and other current assets	51,651	589	5,224	408	-	604	-	10,994	-	69,470
Current portion of assets limited as to use	15	1,062	665	-	-	-	-	15,982	-	17,724
Investments	514,085	7,364	50,082	-	-	-	-	16,106	-	587,637
Current portion of workers' compensation fund	6,517	357	293	7	-	23	-	-	(157)	7,040
Current portion of self-insurance program receivables	-	-	-	-	-	-	-	3,750	-	3,750
Expenditures reimbursable by research grants and awards	-	13,618	911	-	-	-	-	-	-	14,529
Due from affiliates—current portion	40,589	11,335	11,240	42,064	175	9,114	150	94,966	(121,381)	88,252
Total current assets	1,016,835	38,235	110,707	44,896	1,281	14,851	766	184,111	(121,538)	1,290,144
<b>PROPERTY, PLANT AND EQUIPMENT:</b>										
Land and land improvements	8,888	1,221	3,394	-	-	-	-	9	-	13,512
Buildings	437,398	26,948	33,168	-	-	4,992	-	8,055	-	510,561
Fixed and movable equipment	409,555	32,997	66,226	269	-	4,961	1,949	97,880	-	613,837
Construction-in-progress	23,660	58	6,244	-	-	-	-	325	-	30,287
	879,501	61,224	109,032	269	-	9,953	1,949	106,269	-	1,168,197
Less accumulated depreciation	646,392	31,460	54,561	187	-	9,429	1,349	73,756	-	817,134
Net property, plant and equipment	233,109	29,764	54,471	82	-	524	600	32,513	-	351,063
OPERATING LEASE RIGHT-OF USE ASSETS	2,171	-	3,119	3	-	1,516	-	16,031	-	22,840
ASSETS LIMITED AS TO USE	13,477	26,050	14,360	53	-	47	-	25,455	-	79,442
INVESTMENTS	122,688	324	7,585	-	-	-	-	5,098	-	135,695
WORKERS' COMPENSATION FUND	269	222	1,489	75	-	-	171	-	-	2,226
SELF-INSURANCE PROGRAM RECEIVABLES	15,211	-	92	3,232	-	11,594	-	89,622	(29,763)	89,988
INVESTMENT IN TUHIC	-	-	-	-	-	-	-	30,702	-	30,702
GOODWILL AND OTHER INTANGIBLES	-	173	-	-	370	-	-	-	-	543
BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS	59,249	61,744	6,047	-	-	-	-	-	-	127,040
DUE FROM AFFILIATES	-	-	-	-	-	-	-	299,348	(299,348)	-
OTHER ASSETS	30,042	14,767	390	37	-	86	-	44,626	-	89,948
TOTAL ASSETS	\$ 1,493,051	\$ 171,279	\$ 198,260	\$ 48,378	\$ 1,651	\$ 28,618	\$ 1,537	\$ 727,506	\$ (450,649)	\$ 2,219,631

(Continued)

**TEMPLE UNIVERSITY HEALTH SYSTEM**
**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING BALANCE SHEET INFORMATION**
**AS OF DECEMBER 31, 2023**
**(In thousands)**

	Episcopal Hospital	TUHS Insurance Company, Ltd.	TUHS Foundation	Fox Chase Limited	Temple Center for Population Health	Temple Faculty Practice Plan, Inc.	Non-Obligated Group Eliminations	Non-Obligated Group Consolidated	Remaining Eliminations	Temple University Health System Consolidated
<b>ASSETS</b>										
<b>CURRENT ASSETS:</b>										
Cash and cash equivalents	\$ 11,883	\$ 11,839	\$ 13,745	\$ -	\$ 5,254	\$ 1,237	\$ -	\$ 43,958	\$ -	\$ 81,259
Patient accounts receivable—net	-	-	-	-	-	27,061	-	27,061	-	337,935
Other receivables—net	161	3,400	86	-	1,792	11,667	-	17,106	-	170,673
Inventories and other current assets	-	8	-	-	450	2,007	-	2,465	-	71,935
Current portion of assets limited as to use	-	1,574	-	-	10	-	-	1,584	-	19,308
Investments	3,312	-	31,055	-	-	-	-	34,367	-	622,004
Current portion of workers' compensation fund	-	-	-	-	-	-	-	-	(100)	6,940
Current portion of self-insurance program receivables	-	-	-	-	-	-	-	-	-	3,750
Expenditures reimbursable by research grants and awards	-	-	-	-	-	-	-	-	-	14,529
Due from affiliates—current portion	486	-	140	4	4,482	35,223	(1,395)	38,940	(127,192)	-
Total current assets	15,842	16,821	45,026	4	11,988	77,195	(1,395)	165,481	(127,292)	1,328,333
<b>PROPERTY, PLANT AND EQUIPMENT:</b>										
Land and land improvements	231	-	-	-	-	-	-	231	-	13,743
Buildings	12,868	-	-	-	-	1,911	-	14,779	-	525,340
Fixed and movable equipment	533	-	-	-	-	14,737	-	15,270	-	629,107
Construction-in-progress	-	-	-	-	-	-	-	-	-	30,287
	13,632	-	-	-	-	16,648	-	30,280	-	1,198,477
Less accumulated depreciation	12,311	-	-	-	-	15,545	-	27,856	-	844,990
Net property, plant and equipment	1,321	-	-	-	-	1,103	-	2,424	-	353,487
OPERATING LEASE RIGHT-OF-USE ASSETS	-	-	-	-	-	212	-	212	-	23,052
ASSETS LIMITED AS TO USE	-	71,632	-	-	-	62	-	71,694	-	151,136
INVESTMENTS	871	-	6,970	60	-	-	-	7,901	-	143,596
WORKERS' COMPENSATION FUND	-	-	-	-	-	-	-	-	-	2,226
SELF-INSURANCE PROGRAM RECEIVABLES	-	-	-	-	-	14,714	-	14,714	(14,714)	89,988
INVESTMENT IN TUHIC	-	-	-	-	-	-	-	-	(30,702)	-
GOODWILL AND OTHER INTANGIBLES	-	-	-	-	-	-	-	-	-	543
BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS	29,621	-	-	-	-	-	-	29,621	(29,621)	127,040
DUE FROM AFFILIATES	-	-	-	-	-	-	-	-	-	-
OTHER ASSETS	-	-	1,300	-	-	2,228	-	3,528	-	93,476
TOTAL ASSETS	\$ 47,655	\$ 88,453	\$ 53,296	\$ 64	\$ 11,988	\$ 95,514	\$ (1,395)	\$ 295,575	\$ (202,329)	\$ 2,312,877

**TEMPLE UNIVERSITY HEALTH SYSTEM**

**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING BALANCE SHEET INFORMATION**

**AS OF DECEMBER 31, 2023**

**(In thousands)**

	Temple University Hospital, Inc.	Institute for Cancer Research	American Oncologic Hospital	FCCC Medical Group, Inc.	Fox Chase Network, Inc.	Temple Physicians Inc.	Temple Health System Transport Team, Inc.	TUHS Parent Company	Obligated Group Eliminations	Obligated Group Consolidated
<b>LIABILITIES AND NET ASSETS</b>										
<b>CURRENT LIABILITIES:</b>										
Current portion of long-term debt	\$ 3,309	\$ 142	\$ 523	\$ -	\$ -	\$ 11	\$ -	\$ 14,481	\$ -	\$ 18,466
Line of credit	-	-	-	-	-	-	-	65,000	-	65,000
Current portion of operating lease liabilities	302	-	1,257	-	-	654	-	2,187	-	4,400
Accounts payable	73,377	3,351	4,403	71	-	226	31	13,561	-	95,020
Accrued expenses	70,271	5,144	12,022	8,571	-	5,234	255	72,932	(29,920)	144,509
Current portion of estimated settlements with third-party payers	19,208	(3)	7,308	-	-	-	-	-	-	26,513
Current portion of self-insurance program liabilities	33,369	357	537	2,033	-	1,763	-	3,844	-	41,903
Unexpended research grants and awards	-	7,762	779	-	-	-	-	-	-	8,541
Due to affiliates—current portion	108,884	20,082	41,571	17,309	201	7,013	898	20,864	(121,381)	95,441
Other current liabilities	52,758	103	4,049	57	-	526	-	27,084	-	84,577
<b>Total current liabilities</b>	<b>361,478</b>	<b>36,938</b>	<b>72,449</b>	<b>28,041</b>	<b>201</b>	<b>15,427</b>	<b>1,184</b>	<b>219,953</b>	<b>(151,301)</b>	<b>584,370</b>
<b>LONG-TERM DEBT</b>	<b>9,787</b>	<b>-</b>	<b>1,867</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>-</b>	<b>372,745</b>	<b>-</b>	<b>384,413</b>
<b>OPERATING LEASE LIABILITIES</b>	<b>1,882</b>	<b>-</b>	<b>1,951</b>	<b>-</b>	<b>-</b>	<b>905</b>	<b>-</b>	<b>15,042</b>	<b>-</b>	<b>19,780</b>
<b>SELF-INSURANCE PROGRAM LIABILITIES</b>	<b>75,590</b>	<b>308</b>	<b>2,547</b>	<b>9,928</b>	<b>-</b>	<b>6,983</b>	<b>63</b>	<b>89,751</b>	<b>-</b>	<b>185,170</b>
<b>ACCRUED POSTRETIREMENT BENEFITS</b>	<b>9,544</b>	<b>513</b>	<b>898</b>	<b>314</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,269</b>
<b>DUE TO AFFILIATES</b>	<b>216,264</b>	<b>19,468</b>	<b>63,616</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(299,348)</b>	<b>-</b>
<b>OTHER LONG-TERM LIABILITIES</b>	<b>92,012</b>	<b>1,562</b>	<b>1,229</b>	<b>167</b>	<b>-</b>	<b>274</b>	<b>-</b>	<b>1,168</b>	<b>-</b>	<b>96,412</b>
<b>Total liabilities</b>	<b>766,557</b>	<b>58,789</b>	<b>144,557</b>	<b>38,450</b>	<b>201</b>	<b>23,603</b>	<b>1,247</b>	<b>698,659</b>	<b>(450,649)</b>	<b>1,281,414</b>
<b>NET ASSETS (DEFICIT):</b>										
Without donor restrictions	653,582	11,465	34,133	9,928	1,450	5,015	290	28,847	-	744,710
With donor restrictions	72,912	101,025	19,570	-	-	-	-	-	-	193,507
<b>Total net assets (deficit)</b>	<b>726,494</b>	<b>112,490</b>	<b>53,703</b>	<b>9,928</b>	<b>1,450</b>	<b>5,015</b>	<b>290</b>	<b>28,847</b>	<b>-</b>	<b>938,217</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,493,051</b>	<b>\$ 171,279</b>	<b>\$ 198,260</b>	<b>\$ 48,378</b>	<b>\$ 1,651</b>	<b>\$ 28,618</b>	<b>\$ 1,537</b>	<b>\$ 727,506</b>	<b>\$ (450,649)</b>	<b>\$ 2,219,631</b>

## TEMPLE UNIVERSITY HEALTH SYSTEM

### SUPPLEMENTAL SCHEDULE OF CONSOLIDATING BALANCE SHEET INFORMATION

AS OF DECEMBER 31, 2023

(In thousands)

	Episcopal Hospital	TUHS Insurance Company, Ltd.	TUHS Foundation	Fox Chase Limited	Temple Center for Population Health	Temple Faculty Practice Plan, Inc.	Non-Obligated Group Eliminations	Non-Obligated Group Consolidated	Remaining Eliminations	Temple University Health System Consolidated
<b>LIABILITIES AND NET ASSETS</b>										
CURRENT LIABILITIES:										
Current portion of long-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ -	\$ 10	\$ -	\$ 18,476
Line of credit	-	-	-	-	-	-	-	-	-	65,000
Current portion of operating lease liabilities	-	-	-	-	-	99	-	99	-	4,499
Accounts payable	57	-	-	-	107	5,932	-	6,096	-	101,116
Accrued expenses	138	59	-	-	50	16,083	-	16,330	(12,097)	148,742
Current portion of estimated settlements with third-party payers	-	-	-	-	-	-	-	-	-	26,513
Current portion of self-insurance program liabilities	-	23,584	-	-	-	14,368	-	37,952	-	79,855
Unexpended research grants and awards	-	-	-	-	-	-	-	-	-	8,541
Due to affiliates—current portion	429	1,198	185	69	3,696	27,569	(1,395)	31,751	(127,192)	-
Other current liabilities	-	-	-	-	6,616	1,345	-	7,961	-	92,538
Total current liabilities	624	24,841	185	69	10,469	65,406	(1,395)	100,199	(139,289)	545,280
LONG-TERM DEBT	-	-	-	-	-	-	-	-	-	384,413
OPERATING LEASE LIABILITIES	-	-	-	-	-	114	-	114	-	19,894
SELF-INSURANCE PROGRAM LIABILITIES	2,416	32,910	-	-	-	38,477	-	73,803	(2,717)	256,256
ACCRUED POSTRETIREMENT BENEFITS	5,570	-	-	-	-	-	-	5,570	-	16,839
DUE TO AFFILIATES	-	-	-	-	-	-	-	-	-	-
OTHER LONG-TERM LIABILITIES	32,698	-	-	-	-	339	-	33,037	(29,621)	99,828
Total liabilities	41,308	57,751	185	69	10,469	104,336	(1,395)	212,723	(171,627)	1,322,510
NET ASSETS (DEFICIT):										
Without donor restrictions	6,347	30,702	53,111	(5)	1,471	(8,822)	-	82,804	(30,702)	796,812
With donor restrictions	-	-	-	-	48	-	-	48	-	193,555
Total net assets (deficit)	6,347	30,702	53,111	(5)	1,519	(8,822)	-	82,852	(30,702)	990,367
TOTAL LIABILITIES AND NET ASSETS	\$ 47,655	\$ 88,453	\$ 53,296	\$ 64	\$ 11,988	\$ 95,514	\$ (1,395)	\$ 295,575	\$ (202,329)	\$ 2,312,877

## TEMPLE UNIVERSITY HEALTH SYSTEM

### SUPPLEMENTAL SCHEDULE OF CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

(In thousands)

	Temple University Hospital, Inc.	Institute for Cancer Research	American Oncologic Hospital	FCCC Medical Group, Inc.	Fox Chase Network, Inc.	Temple Physicians Inc.	Temple Health System Transport Team, Inc.	TUHS Parent Company	TUHS Obligated Group Eliminations	Obligated Group Consolidated
NET ASSETS WITHOUT DONOR RESTRICTIONS:										
Revenues and other support without donor restrictions:										
Total net patient service revenue	\$ 952,859	\$ -	\$ 114,854	\$ 22,408	\$ -	\$ 23,800	\$ -	\$ (18)		\$ 1,113,903
Research revenue	-	23,277	-	-	-	-	-	-	(1,177)	22,100
Contribution revenue	512	1,194	105	-	-	-	-	-	-	1,811
Other revenue	14,286	200	2,896	21,069	92	4,684	1,678	117,523	(140,273)	22,155
Investment income								193		193
Net assets released from restrictions used for operations	196	3,060	237	-	-	-	-	-	-	3,493
Revenues and other support without donor restrictions	967,853	27,731	118,092	43,477	92	28,484	1,678	117,698	(141,450)	1,163,655
Expenses:										
Salaries	304,000	25,378	50,166	37,443	90	15,989	2,099	48,112	-	483,277
Employee benefits	84,600	7,391	13,030	4,841	28	3,608	614	12,769	-	126,881
Professional fees	78,075	605	10,985	382	(51)	4,970	51	20,226	(25,536)	89,707
Supplies and pharmaceuticals	272,828	4,226	23,828	390	-	1,396	99	13,156	-	315,923
Purchased services and other	194,547	2,534	21,626	(3,120)	1	3,382	482	20,941	(107,078)	133,315
Maintenance and utilities	15,622	3,116	2,353	35	1	438	25	3,112	-	24,702
Leases	3,527	39	1,694	2	-	1,336	74	1,787	(1,384)	7,075
Insurance	12,518	87	830	1,732	-	1,760	12	33	-	16,972
Depreciation and amortization	18,964	1,939	3,660	19	53	78	-	6,054	-	30,767
Interest	6,211	306	1,012	-	-	9	1	7,522	(7,452)	7,609
(Gain) loss on disposal of fixed assets	(14)	-	-	-	-	-	-	-	-	(14)
Expenses	990,878	45,621	129,184	41,724	122	32,966	3,457	133,712	(141,450)	1,236,214
Operating income (loss)	(23,025)	(17,890)	(11,092)	1,753	(30)	(4,482)	(1,779)	(16,014)	-	(72,559)
Other income—net:										
Investment income (loss)	22,496	687	1,240	30	17	155	7	(198)	-	24,434
Other income (loss)	2,084	(20)	(39)	(7)	-	-	-	-	-	2,018
Other income—net	24,580	667	1,201	23	-	155	-	(198)	-	26,452
Excess (deficiency) of revenues and other support over expenses from continuing operations	1,555	(17,223)	(9,891)	1,776	(30)	(4,327)	(1,779)	(16,212)	-	(46,107)

(Continued)

## TEMPLE UNIVERSITY HEALTH SYSTEM

### SUPPLEMENTAL SCHEDULE OF CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION FOR THE SIX MONTHS ENDED DECEMBER 31, 2023 (In thousands)

	Episcopal Hospital	TUHS Insurance Company, Ltd.	TUHS Foundation	Fox Chase Limited	Temple Center for Population Health	Temple Faculty Practice Plan, Inc.	Non-Obligated Group Eliminations	Non-Obligated Group Consolidated	Remaining Eliminations	University Health System Consolidated
NET ASSETS WITHOUT DONOR RESTRICTIONS:										
Revenues and other support without donor restrictions:										
Total net patient service revenue	\$ -	\$ -	\$ -	\$ -	\$ 2,845	\$ 126,648	\$ (485)	\$ 129,008	\$ (23,594)	\$ 1,219,317
Research revenue	-	-	-	-	-	-	-	-	-	22,100
Contribution revenue	-	-	-	-	-	-	-	-	-	1,811
Other revenue	1,381	4,671	-	-	25	80,521	(8)	86,590	(97,682)	11,063
Investment income	-	-	-	-	-	-	-	-	-	193
Net assets released from restrictions used for operations	-	-	-	-	-	-	-	-	-	3,493
Revenues and other support without donor restrictions	1,381	4,671	-	-	2,870	207,169	(493)	215,598	(121,276)	1,257,977
Expenses:										
Salaries	480	-	-	-	1,901	121,714	-	124,095	-	607,372
Employee benefits	534	-	-	-	646	21,763	-	22,943	-	149,824
Professional fees	-	-	-	-	406	28,500	-	28,906	(71,896)	46,717
Supplies and pharmaceuticals	96	-	-	-	323	3,977	-	4,396	-	320,319
Purchased services and other	163	45	-	-	29	18,876	(485)	18,628	(41,765)	110,178
Maintenance and utilities	309	-	-	-	5	696	-	1,010	-	25,712
Leases	-	-	-	-	-	2,417	(8)	2,409	(2,989)	6,495
Insurance	136	6,854	-	-	(256)	11,154	-	17,888	(6,854)	28,006
Depreciation and amortization	155	-	-	-	-	164	-	319	-	31,086
Interest	-	-	-	-	7	-	-	7	-	7,616
(Gain) loss on disposal of fixed assets	-	-	-	-	-	-	-	-	-	(14)
Expenses	1,873	6,899	-	-	3,061	209,261	(493)	220,601	(123,504)	1,333,311
Operating income (loss)	(492)	(2,228)	-	-	(191)	(2,092)	-	(5,003)	2,228	(75,334)
Other income—net:										
Investment income (loss)	371	(698)	2,006	-	191	709	-	2,579	698	27,711
Other income (loss)	(463)	-	-	-	-	1,161	-	698	-	2,716
Other income—net	(92)	(698)	2,006	-	191	1,870	-	3,277	698	30,427
Excess (deficiency) of revenues and other support over expenses from continuing operations	(584)	(2,926)	2,006	-	-	(222)	-	(1,726)	2,926	(44,907)

(Continued)

**TEMPLE UNIVERSITY HEALTH SYSTEM**

**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION**

**FOR THE SIX MONTHS ENDED DECEMBER 31, 2023**

**(In thousands)**

	Temple University Hospital, Inc.	Institute for Cancer Research	American Oncologic Hospital	FCCC Medical Group, Inc.	Fox Chase Network, Inc.	Temple Physicians, Inc.	Temple Health System Transport Team, Inc.	TUHS Parent Company	Obligated Group Eliminations	Obligated Group Consolidated
Excess (deficiency) of revenues and other support over expenses from continuing operations	\$ 1,555	\$ (17,223)	\$ (9,891)	\$ 1,776	\$ (13)	\$ (4,327)	\$ (1,772)	\$ (16,212)	\$ -	\$ (46,107)
Other changes in net assets without donor restrictions:										
Transfers (to) from affiliates/the University	(35,143)	18,271	4,708	320	178	3,375	855	9,200	-	1,764
Net assets released from restrictions used for purchase of property and equipment	144	271	337	-	-	-	-	-	-	752
Net change in fair value of investments	2,792	498	1,222	-	-	-	-	136	-	4,648
Adjustment to funded status of pension and postretirement liabilities	-	-	-	-	-	-	-	-	-	-
Other change in net assets	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in net assets without donor restrictions	(30,652)	1,817	(3,624)	2,096	165	(952)	(917)	(6,876)	-	(38,943)
NET ASSETS WITH DONOR RESTRICTIONS:										
Contribution income	962	3,342	552	-	-	-	-	-	-	4,856
Net assets released from restrictions	(191)	(3,332)	(577)	-	-	-	-	-	-	(4,100)
Net change in fair value of investments	185	18	174	-	-	-	-	-	-	377
Investment income (loss)	49	1,624	229	-	-	-	-	-	-	1,902
Change in beneficial interest in assets held by others	914	599	77	-	-	-	-	-	-	1,590
Increase (decrease) in net assets with donor restrictions	1,919	2,251	455	-	-	-	-	-	-	4,625
INCREASE (DECREASE) IN NET ASSETS	(28,733)	4,068	(3,169)	2,096	165	(952)	(917)	(6,876)	-	(34,318)
NET ASSETS (DEFICIT)—Beginning of year	755,227	108,422	56,872	7,832	1,285	5,967	1,207	35,723	-	972,535
NET ASSETS (DEFICIT)—End of quarter	\$ 726,494	\$ 112,490	\$ 53,703	\$ 9,928	\$ 1,450	\$ 5,015	\$ 290	\$ 28,847	\$ -	\$ 938,217

(Continued)

## TEMPLE UNIVERSITY HEALTH SYSTEM

### SUPPLEMENTAL SCHEDULE OF CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION FOR THE SIX MONTHS ENDED DECEMBER 31, 2023 (In thousands)

	Episcopal Hospital	TUHS Insurance Company, Ltd.	TUHS Foundation	Fox Chase Limited	Temple Center for Population Health	Temple Faculty Practice Plan, Inc.	Non-Obligated Group Consolidated	Remaining Eliminations	Temple University Health System Consolidated
Excess (deficiency) of revenues and other support over expenses from continuing operations	\$ (584)	\$ (2,926)	\$ 2,006	\$ -	\$ -	\$ (222)	\$ (1,726)	\$ 2,926	\$ (44,907)
Other changes in net assets without donor restrictions:									
Transfers (to) from affiliates/the University	-	-	-	-	-	(1,265)	(1,265)	-	499
Net assets released from restrictions used for purchase of property and equipment	-	-	-	-	-	-	-	-	752
Net change in fair value of investments	-	(506)	-	-	-	-	(506)	506	4,648
Adjustment to funded status of pension and postretirement liabilities	-	-	-	-	-	-	-	-	-
Other change in net assets	-	-	-	-	-	-	-	-	-
Increase (decrease) in net assets without donor restrictions	<u>(584)</u>	<u>(3,432)</u>	<u>2,006</u>	<u>-</u>	<u>-</u>	<u>(1,487)</u>	<u>(3,497)</u>	<u>3,432</u>	<u>(39,008)</u>
NET ASSETS WITH DONOR RESTRICTIONS:									
Contribution income	-	-	-	-	50	-	50	-	4,906
Net assets released from restrictions	-	-	-	-	(2)	-	(2)	-	(4,102)
Net change in fair value of investments	-	-	-	-	-	-	-	-	377
Investment income (loss)	-	-	-	-	-	-	-	-	1,902
Change in beneficial interest in assets held by others	-	-	-	-	-	-	-	-	1,590
Increase (decrease) in net assets with donor restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48</u>	<u>-</u>	<u>48</u>	<u>-</u>	<u>4,673</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(584)</u>	<u>(3,432)</u>	<u>2,006</u>	<u>-</u>	<u>48</u>	<u>(1,487)</u>	<u>(3,449)</u>	<u>3,432</u>	<u>(34,335)</u>
NET ASSETS (DEFICIT)—Beginning of year	<u>6,931</u>	<u>34,134</u>	<u>51,105</u>	<u>(5)</u>	<u>1,471</u>	<u>(7,335)</u>	<u>86,301</u>	<u>(34,134)</u>	<u>1,024,702</u>
NET ASSETS (DEFICIT)—End of quarter	<u>\$ 6,347</u>	<u>\$ 30,702</u>	<u>\$ 53,111</u>	<u>\$ (5)</u>	<u>\$ 1,519</u>	<u>\$ (8,822)</u>	<u>\$ 82,852</u>	<u>\$ (30,702)</u>	<u>\$ 990,367</u>

(Concluded)