

# Quarter-End Report

## Temple University Health System, Inc.

Nine Months Ended  
March 31, 2024 and 2023

**UNAUDITED**

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## Notice to Readers

### ***Forward Looking Information:***

This quarter-end report may contain certain disclosures, which contain “forward looking statements” within the meaning of the Federal securities laws. Forward looking statements include all statements that do not relate solely to historical or current fact and can be identified by the use of words such as “estimate,” “anticipate,” “expect,” “likely,” “may,” “might,” “project,” and similar words or expressions. These forward looking statements are based on the current plans and expectations of Temple University Health System, Inc. (“TUHS”) as of the date of this report and are subject to a number of known and unknown risks and uncertainties inherent in the operation of health care facilities, many of which are beyond TUHS’ control. Actual actions and results may differ materially from the forward looking statements. TUHS disclaims any obligation, and makes no promise, to update any such forward looking statements or to disclose any facts, events or circumstances after the date hereof that may affect the accuracy of any forward looking statement, whether as a result of changes in underlying factors, to reflect new information, as a result of the occurrence of events or developments or otherwise.

### ***Quarter-End Financial and Operating Information:***

The financial and operating information provided in this quarter-end report has been prepared on the accrual basis of accounting from records maintained by TUHS. All transactions have been included in the accounting records for financial reporting information in conformity with accounting principles generally accepted in the United States (“GAAP”). All financial data in the Consolidated Statements of Operations and Changes in Net Assets and the Consolidated Statements of Cash Flows covering the nine months ended March 31, 2024 and 2023, and the Consolidated Balance Sheet as of March 31, 2024, are unaudited. The Consolidated Balance Sheet as of June 30, 2023 has been extracted from the audited financial statements. All statistical data presented is unaudited. Accordingly, the data does not include all of the information and footnotes required by GAAP for complete financial statements.

### ***Non-GAAP Disclosures:***

Certain financial data and ratios displayed throughout this quarter-end report are calculated using financial measures that are not considered GAAP. These financial data and ratios are not intended to conform to GAAP, but are displayed to provide more meaningful analysis.

### ***Obligated Group:***

The Temple University Health System Obligated Group (“TUHS Obligated Group”) consists of Temple University Health System, Inc., Temple University Hospital, Inc., Temple Physicians, Inc., Temple Health System Transport Team, Inc., American Oncologic Hospital, Institute for Cancer Research, Fox Chase Cancer Center Medical Group, Inc., and Fox Chase Network, Inc. Each TUHS Obligated Group member, as co-obligor and not as guarantor, jointly and severally covenants to pay the principal and interest on all outstanding TUHS Obligated Group obligations, including parity debt. The total amount of debt outstanding, including the current portion of long-term debt, under the TUHS Obligated Group was \$401.7 million and \$410.5 million as of March 31, 2024 and June 30, 2023, respectively.

***Recent Event:***

An alliance formed by TUHS, Redeemer Health, and Philadelphia College of Osteopathic Medicine (PCOM) acquired Chestnut Hill Hospital (CHH) on January 1, 2023 for \$28 million. TUHS is the majority equity-holder of CHH, with 60% ownership, and manages the 148-bed hospital, operating under the name Temple Health – Chestnut Hill Hospital. Redeemer and PCOM each have 20% ownership in CHH and have substantive participating rights. As such, the Health System accounts for its investment in CHH under the equity method. The Health System’s share of CHH’s net income (loss) is included within other revenue in the consolidated statement of operations. The value of the Health System’s investment in CHH is included within other assets in the consolidated balance sheet.

## **Overview of Temple University Health System, Inc. and Affiliates**

TUHS is a Pennsylvania nonprofit corporation of which Temple University—Of The Commonwealth System of Higher Education is its sole member. TUHS was incorporated in August 1995 and serves principally to coordinate the activities and plans of its health care subsidiaries and affiliates in Philadelphia and the surrounding area. The subsidiaries and affiliates of TUHS (collectively, with TUHS, referred to as the “Health System”), all of which operate in Philadelphia and the surrounding area, include the following:

- Temple University Hospital, Inc. (“TUH”), a nonprofit corporation, operating an 890-bed acute care teaching hospital at three inpatient campuses and additional outpatient locations in Philadelphia and Montgomery Counties, with TUHS as its sole member;
- Temple University Health System Foundation (“TUHSF”), a nonprofit corporation formed to support the health-care-related activities of TUHS, with TUH as its sole member;
- Episcopal Hospital (“Episcopal”), a nonprofit corporation, providing clinical outpatient health care services, with TUHS as its sole member;
- Temple Health System Transport Team, Inc. (“T3”), a nonprofit corporation, is a critical care air and ground ambulance company, with TUHS as its sole member;
- Temple Physicians, Inc. (“TPI”), a nonprofit corporation formed to develop and acquire community-based primary care practices located in the service area of TUHS, with TUHS as its sole member;
- TUHS Insurance Company, Ltd. (“TUHIC”), a captive insurance company established to reinsure the professional liability claims of certain subsidiaries of TUHS. TUHS is the beneficial owner of TUHIC which is domiciled in Bermuda;
- American Oncologic Hospital d/b/a The Hospital of Fox Chase Cancer Center (“AOH”), a nonprofit corporation, is a 100 licensed bed specialty hospital that provides advanced inpatient and outpatient care to cancer patients, with TUHS as its sole member;
- Institute for Cancer Research d/b/a the Research Institute of Fox Chase Cancer Center (“ICR”), a nonprofit corporation, is primarily engaged in basic research, including programs in cancer biology, developmental therapeutics, immune cell development and host disease, cancer epigenetics, and cancer prevention and control and is a National Cancer Institute designated Comprehensive Cancer Center, with AOH as its sole member;
- Fox Chase Cancer Center Medical Group, Inc. (“MGI”), a nonprofit corporation, employs and provides physician services to the Fox Chase family of organizations, with AOH as its sole member;
- Fox Chase Network, Inc. (“Network”), a nonprofit corporation, provides cancer related clinical and administrative services to cancer programs of community hospitals and physicians, with AOH as its sole member;

- Fox Chase, Ltd. (“Limited”), a business corporation that holds minority interests in joint ventures with area hospitals, with AOH as its sole stockholder;
- Temple Center for Population Health, LLC (“TCPH”), a Pennsylvania limited liability company, participating in accountable care, coordinated care, shared savings, bundled payment programs and other similar programs or initiatives with or implemented by governmental payers, commercial payers and other parties, with TUHS as its sole member;
- Temple Faculty Practice Plan, Inc. (“TFPP”), a nonprofit corporation, provides teaching and physician services to the TUHS hospitals, with TUHS as its sole member;
- Temple Health Subsidiaries, Inc. (“THS”), a business corporation formed to participate in for-profit joint ventures, the sole shareholder of which is TUH; and
- Temple Care, Inc. (“TC”), a Pennsylvania nonprofit corporation, organized to participate in the Centers for Medicare and Medicaid (CMS) backed Accountable Care Organization Realizing Equity, Access, and Community Health Model (REACH), with an aim to support the REACH goals of tying provider reimbursements to quality and health equity metrics and reductions in the cost of care, with TCPH as its sole member.

# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED BALANCE SHEETS AS OF MARCH 31, 2024 AND JUNE 30, 2023 (In thousands)

	March 31, 2024	June 30, 2023
<b>ASSETS</b>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 89,590	\$ 179,227
Patient accounts receivable—net	358,881	332,097
Other receivables—net	326,998	102,155
Inventories and other current assets	64,751	60,368
Current portion of assets limited as to use	19,490	22,408
Investments	654,015	588,630
Current portion of workers' compensation fund	6,940	6,940
Current portion of self-insurance program receivables	7,594	3,750
Expenditures reimbursable by research grants and awards	<u>12,972</u>	<u>11,862</u>
Total current assets	<u>1,541,231</u>	<u>1,307,437</u>
PROPERTY, PLANT AND EQUIPMENT:		
Land and land improvements	13,743	13,743
Buildings	527,395	524,035
Fixed and movable equipment	636,687	607,277
Construction-in-progress	<u>33,167</u>	<u>20,660</u>
	1,210,992	1,165,715
Less accumulated depreciation	<u>859,660</u>	<u>817,289</u>
Net property, plant and equipment	<u>351,332</u>	<u>348,426</u>
OPERATING LEASE RIGHT-OF-USE ASSETS	21,960	23,928
ASSETS LIMITED AS TO USE	155,773	146,901
INVESTMENTS	142,212	142,557
WORKERS' COMPENSATION FUND	2,226	2,226
SELF-INSURANCE PROGRAM RECEIVABLES	69,705	89,368
GOODWILL AND OTHER INTANGIBLES	141	660
BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS	128,416	125,450
OTHER ASSETS	<u>92,443</u>	<u>76,011</u>
TOTAL ASSETS	<u>\$ 2,505,439</u>	<u>\$ 2,262,964</u>

(Continued)

# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED BALANCE SHEETS AS OF MARCH 31, 2024 AND JUNE 30, 2023 (In thousands)

	March 31, 2024	June 30, 2023
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT LIABILITIES:		
Current portion of long-term debt	\$ 18,863	\$ 15,034
Line of credit	65,000	-
Current portion of operating lease liabilities	4,391	4,420
Accounts payable	155,202	84,347
Accrued expenses	174,202	128,329
Current portion of estimated settlements with third-party payers	58,585	8,799
Current portion of self-insurance program liabilities	83,699	79,855
Unexpended research grants and awards	8,541	8,541
Other current liabilities	<u>96,769</u>	<u>89,888</u>
Total current liabilities	<u>665,252</u>	<u>419,213</u>
LONG-TERM DEBT	382,791	395,477
OPERATING LEASE LIABILITIES	18,918	20,837
SELF-INSURANCE PROGRAM LIABILITIES	232,957	288,344
ACCRUED POSTRETIREMENT BENEFITS	17,967	14,561
OTHER LONG-TERM LIABILITIES	<u>99,938</u>	<u>99,830</u>
Total liabilities	<u>1,417,823</u>	<u>1,238,262</u>
NET ASSETS:		
Without donor restrictions	890,972	835,820
With donor restrictions	<u>196,644</u>	<u>188,882</u>
Total net assets	<u>1,087,616</u>	<u>1,024,702</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,505,439</u>	<u>\$ 2,262,964</u>

(Concluded)



# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE NINE MONTHS ENDED MARCH 31, 2024 AND 2023 (In thousands)

	2024	2023
NET ASSETS WITHOUT DONOR RESTRICTIONS:		
Revenues and other support without donor restrictions:		
Net patient service revenue	\$ 2,015,223	\$ 1,837,028
Research revenue	33,476	30,166
Contribution revenue	2,580	2,492
Other revenue	19,615	32,176
Investment income	497	589
Net assets released from restrictions used for operations	<u>5,281</u>	<u>5,089</u>
Revenues and other support without donor restrictions	<u>2,076,672</u>	<u>1,907,540</u>
Expenses:		
Salaries	921,463	872,997
Employee benefits	228,045	218,694
Professional fees	135,926	125,691
Supplies and pharmaceuticals	494,461	437,419
Purchased services and other	169,389	163,950
Maintenance and utilities	38,415	38,851
Leases	9,694	9,961
Insurance	42,258	39,795
Depreciation and amortization	46,950	41,818
Interest	13,046	11,584
Asset impairment	352	-
( Gain) loss on disposal of fixed assets	<u>(2)</u>	<u>25</u>
Expenses	<u>2,099,997</u>	<u>1,960,785</u>
Operating loss	<u>(23,325)</u>	<u>(53,245)</u>
Other income—net:		
Investment income	62,162	42,312
Other—net	<u>4,074</u>	<u>1,584</u>
Other income—net	<u>66,236</u>	<u>43,896</u>
Excess (deficiency) of revenues and other support over expenses	<u>42,911</u>	<u>(9,349)</u>

(Continued)

## TEMPLE UNIVERSITY HEALTH SYSTEM

### CONSOLIDATED STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE NINE MONTHS ENDED MARCH 31, 2024 AND 2023 (In thousands)

	2024	2023
Excess (deficiency) of revenues and other support over expenses	\$ 42,911	\$ (9,349)
Other changes in net assets without donor restrictions:		
Net transfers from (to) the University	3,979	(2,643)
Net assets released from restrictions used for purchase of property, plant and equipment	959	484
Net change in fair value of investments	7,197	1,088
Adjustment to funded status of pension and postretirement liabilities	<u>106</u>	<u>-</u>
Increase (decrease) in net assets without donor restrictions	<u>55,152</u>	<u>(10,420)</u>
NET ASSETS WITH DONOR RESTRICTIONS:		
Contribution income	8,537	9,029
Net assets released from restrictions	(6,240)	(5,573)
Net change in fair value of investments	586	1,207
Investment income	1,913	3,667
Change in beneficial interest in assets held by others	<u>2,966</u>	<u>1,336</u>
Increase in net assets with donor restrictions	<u>7,762</u>	<u>9,666</u>
INCREASE (DECREASE) IN NET ASSETS	62,914	(754)
NET ASSETS—Beginning of year	<u>1,024,702</u>	<u>1,001,987</u>
NET ASSETS—End of quarter	<u>\$ 1,087,616</u>	<u>\$ 1,001,233</u>

# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2024 AND 2023 (In thousands)

	2024	2023
OPERATING ACTIVITIES:		
Increase (decrease) in net assets	\$ 62,914	\$ (754)
Adjustments to reconcile increase (decrease) in net assets to net cash used in operating activities:		
Net realized and unrealized gains on investments	(55,878)	(28,937)
Net realized and unrealized gains on beneficial interests in assets held by others	(2,966)	(1,336)
Depreciation, amortization and accretion	46,950	41,819
Impairment on intangibles	352	-
Amortization of bond premium, discount, debt issuance costs and underwriter's discount	(2,234)	(2,310)
Net assets released from restrictions used for purchase of property, plant and equipment	(959)	(484)
(Gain) loss on disposal of fixed assets	(2)	25
Perpetually restricted gifts and donations received	(110)	(27)
Net transfers (to) from the University	(3,979)	2,643
Changes in operating assets and liabilities:		
Patient accounts receivable	(26,784)	(96,203)
Other receivables	(224,843)	(216,058)
Inventories and other current assets	(4,383)	(9,390)
Expenditures reimbursable by research grants and awards	(1,110)	984
Other assets	(16,432)	2,942
Accounts payable and accrued expenses	118,518	37,664
Estimated settlements with third-party payers	49,786	(27,250)
Self-insurance program receivables and liabilities	(35,724)	(17,190)
Net change in operating lease right-of-use assets and liabilities	20	209
Other liabilities	10,142	63,071
Net cash used in operating activities	<u>(86,722)</u>	<u>(250,582)</u>

(Continued)

# TEMPLE UNIVERSITY HEALTH SYSTEM

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2024 AND 2023 (In thousands)

	2024	2023
INVESTING ACTIVITIES:		
Decrease in assets limited as to use and workers' compensation fund	\$ 3,739	\$ 8,874
Purchases of property, plant and equipment	(43,439)	(55,279)
Purchases of investments	(71,367)	(65,685)
Proceeds from sales of investments	58,151	55,684
Proceeds from sales of property, plant and equipment	-	47
Purchase of equity method investment	-	(16,800)
Increase in receivable from equity method investment	-	(9,000)
Net cash used in investing activities	<u>(52,916)</u>	<u>(82,159)</u>
FINANCING ACTIVITIES:		
Proceeds from contributions and investments restricted to property, plant and equipment and endowments	959	484
Repayment of long-term debt	(11,987)	(14,356)
Repayment of finance lease liabilities	(2,421)	(1,769)
Proceeds from line of credit	65,000	59,000
Perpetually restricted gifts and donations received	110	27
Net transfers from (to) the University	<u>3,979</u>	<u>(2,643)</u>
Net cash provided by financing activities	<u>55,640</u>	<u>40,743</u>
NET DECREASE IN CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	(83,998)	(291,998)
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH—Beginning of year	<u>198,651</u>	<u>482,121</u>
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH—End of quarter	<u>\$ 114,653</u>	<u>\$ 190,123</u>
Cash and cash equivalents	\$ 89,590	\$ 172,227
Restricted cash included in assets limited as to use	<u>25,063</u>	<u>17,896</u>
Total cash, cash equivalents, and restricted cash	<u>\$ 114,653</u>	<u>\$ 190,123</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION—Cash paid for interest		
	<u>\$ 11,273</u>	<u>\$ 16,695</u>
SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITY:		
Amounts recorded for purchases of property and equipment in excess of amounts paid	<u>\$ 8,508</u>	<u>\$ 5,006</u>
Cost of assets acquired through finance leases	<u>\$ 6,353</u>	<u>\$ 68</u>

(Concluded)

## Management’s Discussion and Analysis of Consolidated Operations and Financial Performance

### *Nine months March 31, 2024 compared to the nine months ended March 31, 2023*

Temple University Health System (“TUHS”) reported net income of \$42,911,000 for the nine months ended March 31, 2024 versus a net loss of (\$9,349,000) for the nine months ended March 31, 2023, resulting in a favorable year-over-year variance of \$52,260,000.

Operating income (loss), which excludes investment income, changes in market value of equity securities, and other non-operating income, was (\$23,325,000) versus (\$53,245,000) for the nine months ended March 31, 2023, resulting in a favorable year-over-year variance of \$29,920,000.

Other investment income was \$62,162,000 versus \$42,312,000 for the nine months ended March 31, 2023, resulting in a favorable year-over-year variance of \$19,850,000 due to increases in the market value of equity securities.

The year-over-year increase in operating income was driven by an increase in net patient service revenue, partially offset by growth in operating expenses.

Total net patient service revenue, excluding Commonwealth funding, increased by \$160,814,000 due to a \$108,558,000 increase in outpatient revenue, largely driven by performance of the specialty and retail pharmacies, and increases of \$28,120,000 and \$19,761,000 in inpatient and physician revenues, respectively, driven by higher volumes. Net Commonwealth funding increased by \$8,935,000. Key operating indicators versus the prior year were as follows:

<i><b>TUHS Consolidated</b></i>	<b>Actual</b>	<b>Prior Yr</b>	<b>V</b>	<b>V%</b>
<i><b>Inpatient</b></i>				
Inpatient Discharges	26,995	25,464	1,531	6.0%
CMI	1.99	1.99	-	0.0%
ED Inpatient Discharges	19,232	17,700	1,532	8.7%
Inpatient Surgeries	6,887	6,951	(64)	-0.9%
Transplants	256	277	(21)	-7.6%
<i><b>Outpatient</b></i>				
Outpatient Surgeries	10,677	10,293	384	3.7%
ED Visits	120,440	114,495	5,945	5.2%
Outpatient Registrations (Excl. HBB)	462,219	444,844	17,375	3.9%
HBB Clinic Registrations	108,058	102,854	5,204	5.1%
Physician Visits	679,111	676,116	2,995	0.4%

Operating expenses increased \$139,212,000 year-over-year. Salaries increased \$48,466,000, driven by higher nursing pay rates, annual salary increases, and higher patient volumes. Employee benefits increased by \$9,351,000 driven by higher payroll taxes and prescription plan expenses. Supplies and pharmaceuticals increased by \$57,042,000 primarily due to higher drug spending driven by outpatient infusion and pharmacy volumes.

### **Liquidity**

Liquidity at March 31, 2024 was \$874,647,000 compared to \$872,880,000 at March 31, 2023. The increase of \$1,767,000 versus March 31, 2023 was primarily a result of unrealized gains on equity investments \$41,361,000 offset by working capital support provided to Chestnut Hill Hospital (\$31,200,000). Other factors include increased labor costs and delays in patient cash collections resulting from the EPIC revenue cycle implementation. There were outstanding line of credit borrowings of \$65,000,000 and \$59,000,000 at March 31, 2024 and March 31, 2023, respectively.

Days cash on hand at March 31, 2024 were 122 compared to 125 at March 31, 2023.

## Consolidated Key Statistics

Health System utilization data for the fiscal years ended June 30, 2021, 2022, and 2023, and the nine months ended March 31, 2023 and 2024 are presented in the following table. Data for CHH Community Health are shown separately.

	Fiscal Year Ended June 30,			Nine Months Ended	
				March 31,	
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2023</u>	<u>2024</u>
Discharges	41,772	37,753	35,577	26,508	28,245
Discharged Patient Days	253,271	264,736	257,651	193,180	204,605
Census Patient Days	262,031	266,840	263,305	199,511	201,205
Discharged Length of Stay	5.5	6.1	6.3	6.4	6.2
Observation Discharges	8,704	10,644	12,581	9,187	8,640
Emergency Department Visits	151,641	155,673	152,625	114,495	120,440
Admissions from ED	28,850	24,977	23,625	17,700	19,232
% Admissions from ED	69.1%	66.2%	66.4%	66.8%	68.1%
Inpatient Surgeries	10,201	9,719	9,361	6,951	6,887
Outpatient Surgeries	12,126	12,924	13,985	10,293	10,677
Case Mix Index	1.9	1.97	1.99	1.99	1.99
Births – Discharges	2,211	2,092	2,031	1,536	1,585
Cardiology Procedures	7,347	6,041	6,641	5,120	3,855
Total Transplants	298	346	370	277	256
Total Outpatient Registrations	587,209	658,745	599,613	547,698	570,277
MRI/CT Procedures	44,409	47,396	48,880	36,157	39,515
Radiation Procedures	25,304	30,274	30,295	22,184	22,378

CHH Community Health utilization data for the nine months ended March 31, 2024 are presented in the following table:

	Nine Months Ended
	<u>March 31, 2024</u>
Discharges	4,795
Discharged Patient Days	25,372
Census Patient Days	27,582
Discharged Length of Stay	4.79
Observation Discharges	1,399
Emergency Department Visits	32,773
Emergency Department Admissions	4,324
% Admissions from ED	90.2%
Inpatient Surgeries	1,127
Outpatient Surgeries	2,210
Case Mix Index	1.49

## Inpatient Payor Mix

The following table summarizes payor mix by discharge for TUHS hospitals. Data for CHH Community Health are shown separately.

<b>PAYOR MIX BY DISCHARGE</b>										
	<b>Fiscal Year ended June 30,</b>						<b>Nine months ended</b>			
							<b>March 31,</b>			
	<u>2021</u>		<u>2022</u>		<u>2023</u>		<u>2023</u>		<u>2024</u>	
Medicaid*	17,840	43%	16,022	43%	14,438	41%	10,670	41%	11,514	41%
Medicare*	17,406	42%	15,566	41%	15,307	43%	11,382	42%	12,125	43%
Blue Cross	3,900	9%	3,411	9%	3,376	9%	2,519	9%	2,568	9%
Managed Care	2,181	5%	2,343	6%	1,873	5%	1,490	6%	1,204	4%
Other	445	1%	411	1%	583	1%	447	2%	834	3%
<b>Totals</b>	<b>41,772</b>	<b>100%</b>	<b>37,753</b>	<b>100%</b>	<b>35,577</b>	<b>100%</b>	<b>26,508</b>	<b>100%</b>	<b>28,245</b>	<b>100%</b>

\*Includes Managed Care

The following table summarizes the payor mix by discharge for CHH Community Health.

<b>Nine Months Ended</b>		
<b><u>March 31, 2024</u></b>		
Medicaid*	731	15%
Medicare*	3,286	69%
Blue Cross	403	8%
Managed Care	297	6%
Other	78	2%
<b>Totals</b>	<b>4,795</b>	<b>100%</b>

\*Includes Managed Care



**TEMPLE UNIVERSITY HEALTH SYSTEM**

**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING BALANCE SHEET INFORMATION**

**AS OF MARCH 31, 2024**

**(In thousands)**

	Temple University Hospital, Inc.	Institute for Cancer Research	American Oncologic Hospital	FCCC Medical Group, Inc.	Fox Chase Network, Inc.	Temple Physicians Inc.	Temple Health System Transport Team, Inc.	TUHS Parent Company	Obligated Group Eliminations	Obligated Group Consolidated
<b>ASSETS</b>										
<b>CURRENT ASSETS:</b>										
Cash and cash equivalents	\$ 17,496	\$ 3,320	\$ 6,505	\$ 2,754	\$ 1,047	\$ 2,719	\$ 386	\$ 6,571	\$ -	\$ 40,798
Patient accounts receivable—net	280,792	15	37,102	230	-	4,183	-	(774)	-	321,548
Other receivables—net	261,614	3,274	973	847	-	1,570	(115)	39,481	-	307,644
Inventories and other current assets	47,148	1,170	5,326	204	-	465	-	9,362	-	63,675
Current portion of assets limited as to use	-	958	725	-	-	-	-	16,122	-	17,805
Investments	541,354	7,354	51,560	-	-	-	-	17,114	-	617,382
Current portion of workers' compensation fund	6,517	357	293	7	-	23	-	-	(157)	7,040
Current portion of self-insurance program receivables	-	-	-	-	-	-	-	7,594	-	7,594
Expenditures reimbursable by research grants and awards	-	12,061	911	-	-	-	-	-	-	12,972
Due from affiliates—current portion	35,564	9,881	21,623	33,690	195	8,783	188	91,042	(115,479)	85,487
Total current assets	<u>1,190,485</u>	<u>38,390</u>	<u>125,018</u>	<u>37,732</u>	<u>1,242</u>	<u>17,743</u>	<u>459</u>	<u>186,512</u>	<u>(115,636)</u>	<u>1,481,945</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>										
Land and land improvements	8,889	1,221	3,394	-	-	-	-	9	-	13,513
Buildings	436,891	26,948	35,638	-	-	5,083	-	8,055	-	512,615
Fixed and movable equipment	412,501	33,546	66,555	278	-	4,870	1,949	101,598	-	621,297
Construction-in-progress	28,992	153	4,022	-	-	-	-	-	-	33,167
	887,273	61,868	109,609	278	-	9,953	1,949	109,662	-	1,180,592
Less accumulated depreciation	<u>655,556</u>	<u>32,438</u>	<u>55,596</u>	<u>190</u>	<u>-</u>	<u>9,477</u>	<u>1,387</u>	<u>77,046</u>	<u>-</u>	<u>831,690</u>
Net property, plant and equipment	231,717	29,430	54,013	88	-	476	562	32,616	-	348,902
OPERATING LEASE RIGHT-OF USE ASSETS	2,109	-	2,810	2	-	1,349	9	15,493	-	21,772
ASSETS LIMITED AS TO USE	13,700	26,752	14,899	56	-	47	-	25,540	-	80,994
INVESTMENTS	121,461	324	7,563	-	-	-	-	5,044	-	134,392
WORKERS' COMPENSATION FUND	269	222	1,489	75	-	-	171	-	-	2,226
SELF-INSURANCE PROGRAM RECEIVABLES	15,210	-	92	3,232	-	11,629	-	69,157	(29,615)	69,705
INVESTMENT IN TUHIC	-	-	-	-	-	-	-	34,507	-	34,507
GOODWILL AND OTHER INTANGIBLES	-	141	-	-	-	-	-	-	-	141
BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS	60,626	61,743	6,047	-	-	-	-	-	-	128,416
DUE FROM AFFILIATES	-	-	-	-	-	-	-	299,348	(299,348)	-
OTHER ASSETS	<u>30,995</u>	<u>16,010</u>	<u>385</u>	<u>37</u>	<u>-</u>	<u>76</u>	<u>-</u>	<u>42,307</u>	<u>-</u>	<u>89,810</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,666,572</u>	<u>\$ 173,012</u>	<u>\$ 212,316</u>	<u>\$ 41,222</u>	<u>\$ 1,242</u>	<u>\$ 31,320</u>	<u>\$ 1,201</u>	<u>\$ 710,524</u>	<u>\$ (444,599)</u>	<u>\$ 2,392,810</u>

(Continued)

**TEMPLE UNIVERSITY HEALTH SYSTEM**
**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING BALANCE SHEET INFORMATION**
**AS OF MARCH 31, 2024**
**(In thousands)**

	Episcopal Hospital	TUHS Insurance Company, Ltd.	TUHS Foundation	Fox Chase Limited	Temple Center for Population Health	Temple Faculty Practice Plan, Inc.	Non-Obligated Group Eliminations	Non-Obligated Group Consolidated	Remaining Eliminations	Temple University Health System Consolidated
<b>ASSETS</b>										
<b>CURRENT ASSETS:</b>										
Cash and cash equivalents	\$ 12,066	\$ 10,846	\$ 13,924	\$ -	\$ 7,585	\$ 4,371	\$ -	\$ 48,792	\$ -	\$ 89,590
Patient accounts receivable—net	-	-	-	-	-	37,333	-	37,333	-	358,881
Other receivables—net	244	3,094	177	-	4,420	11,419	-	19,354	-	326,998
Inventories and other current assets	-	-	-	-	300	776	-	1,076	-	64,751
Current portion of assets limited as to use	-	1,685	-	-	-	-	-	1,685	-	19,490
Investments	3,529	-	33,104	-	-	-	-	36,633	-	654,015
Current portion of workers' compensation fund	-	-	-	-	-	-	-	-	(100)	6,940
Current portion of self-insurance program receivables	-	-	-	-	-	-	-	-	-	7,594
Expenditures reimbursable by research grants and awards	-	-	-	-	-	-	-	-	-	12,972
Due from affiliates—current portion	1,188	-	140	4	3,806	21,082	(1,928)	24,292	(109,779)	-
Total current assets	17,027	15,625	47,345	4	16,111	74,981	(1,928)	169,165	(109,879)	1,541,231
<b>PROPERTY, PLANT AND EQUIPMENT:</b>										
Land and land improvements	230	-	-	-	-	-	-	230	-	13,743
Buildings	12,869	-	-	-	-	1,911	-	14,780	-	527,395
Fixed and movable equipment	533	-	-	-	-	14,857	-	15,390	-	636,687
Construction-in-progress	-	-	-	-	-	-	-	-	-	33,167
	13,632	-	-	-	-	16,768	-	30,400	-	1,210,992
Less accumulated depreciation	12,334	-	-	-	-	15,636	-	27,970	-	859,660
Net property, plant and equipment	1,298	-	-	-	-	1,132	-	2,430	-	351,332
OPERATING LEASE RIGHT-OF-USE ASSETS	-	-	-	-	-	188	-	188	-	21,960
ASSETS LIMITED AS TO USE	-	74,717	-	-	-	62	-	74,779	-	155,773
INVESTMENTS	865	-	6,896	59	-	-	-	7,820	-	142,212
WORKERS' COMPENSATION FUND	-	-	-	-	-	-	-	-	-	2,226
SELF-INSURANCE PROGRAM RECEIVABLES	-	-	-	-	-	14,862	-	14,862	(14,862)	69,705
INVESTMENT IN TUHIC	-	-	-	-	-	-	-	-	(34,507)	-
GOODWILL AND OTHER INTANGIBLES	-	-	-	-	-	-	-	-	-	141
BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS	29,621	-	-	-	-	-	-	29,621	(29,621)	128,416
DUE FROM AFFILIATES	-	-	-	-	-	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-	2,633	-	2,633	-	92,443
<b>TOTAL ASSETS</b>	<b>\$ 48,811</b>	<b>\$ 90,342</b>	<b>\$ 54,241</b>	<b>\$ 63</b>	<b>\$ 16,111</b>	<b>\$ 93,858</b>	<b>\$ (1,928)</b>	<b>\$ 301,498</b>	<b>\$ (188,869)</b>	<b>\$ 2,505,439</b>

(Continued)

**TEMPLE UNIVERSITY HEALTH SYSTEM**

**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING BALANCE SHEET INFORMATION**

**AS OF MARCH 31, 2024**

**(In thousands)**

	Temple University Hospital, Inc.	Institute for Cancer Research	American Oncologic Hospital	FCCC Medical Group, Inc.	Fox Chase Network, Inc.	Temple Physicians Inc.	Temple Health System Transport Team, Inc.	TUHS Parent Company	Obligated Group Eliminations	Obligated Group Consolidated
<b>LIABILITIES AND NET ASSETS</b>										
<b>CURRENT LIABILITIES:</b>										
Current portion of long-term debt	\$ 3,664	\$ 107	\$ 667	\$ -	\$ -	\$ 11	\$ -	\$ 14,410	\$ -	\$ 18,859
Line of credit	-	-	-	-	-	-	-	65,000	-	65,000
Current portion of operating lease liabilities	295	-	1,106	3	-	638	6	2,244	-	4,292
Accounts payable	132,582	2,853	3,195	61	-	311	14	12,047	-	151,063
Accrued expenses	78,416	6,371	14,596	11,320	67	5,659	300	78,433	(29,772)	165,390
Current portion of estimated settlements with third-party payers	43,373	(3)	11,732	-	-	558	-	-	-	55,660
Current portion of self-insurance program liabilities	33,369	357	537	2,033	-	1,763	-	7,688	-	45,747
Unexpended research grants and awards	-	7,762	779	-	-	-	-	-	-	8,541
Due to affiliates—current portion	102,792	22,060	46,017	9,487	227	10,558	1,600	9,375	(115,479)	86,637
Other current liabilities	50,796	100	3,532	54	-	352	-	32,662	-	87,496
<b>Total current liabilities</b>	<b>445,287</b>	<b>39,607</b>	<b>82,161</b>	<b>22,958</b>	<b>294</b>	<b>19,850</b>	<b>1,920</b>	<b>221,859</b>	<b>(145,251)</b>	<b>688,685</b>
<b>LONG-TERM DEBT</b>	<b>9,122</b>	<b>-</b>	<b>1,661</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>372,000</b>	<b>-</b>	<b>382,791</b>
<b>OPERATING LEASE LIABILITIES</b>	<b>1,825</b>	<b>-</b>	<b>1,781</b>	<b>-</b>	<b>-</b>	<b>752</b>	<b>3</b>	<b>14,468</b>	<b>-</b>	<b>18,829</b>
<b>SELF-INSURANCE PROGRAM LIABILITIES</b>	<b>70,840</b>	<b>308</b>	<b>2,547</b>	<b>8,078</b>	<b>-</b>	<b>6,233</b>	<b>63</b>	<b>69,286</b>	<b>-</b>	<b>157,355</b>
<b>ACCRUED POSTRETIREMENT BENEFITS</b>	<b>10,282</b>	<b>504</b>	<b>872</b>	<b>317</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,975</b>
<b>DUE TO AFFILIATES</b>	<b>216,264</b>	<b>19,468</b>	<b>63,616</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(299,348)</b>	<b>-</b>
<b>OTHER LONG-TERM LIABILITIES</b>	<b>92,020</b>	<b>1,605</b>	<b>1,234</b>	<b>167</b>	<b>-</b>	<b>274</b>	<b>-</b>	<b>1,167</b>	<b>-</b>	<b>96,467</b>
<b>Total liabilities</b>	<b>845,640</b>	<b>61,492</b>	<b>153,872</b>	<b>31,520</b>	<b>294</b>	<b>27,117</b>	<b>1,986</b>	<b>678,780</b>	<b>(444,599)</b>	<b>1,356,102</b>
<b>NET ASSETS (DEFICIT):</b>										
Without donor restrictions	744,840	10,508	38,921	9,702	948	4,203	(785)	31,744	-	840,081
With donor restrictions	76,092	101,012	19,523	-	-	-	-	-	-	196,627
<b>Total net assets (deficit)</b>	<b>820,932</b>	<b>111,520</b>	<b>58,444</b>	<b>9,702</b>	<b>948</b>	<b>4,203</b>	<b>(785)</b>	<b>31,744</b>	<b>-</b>	<b>1,036,708</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,666,572</b>	<b>\$ 173,012</b>	<b>\$ 212,316</b>	<b>\$ 41,222</b>	<b>\$ 1,242</b>	<b>\$ 31,320</b>	<b>\$ 1,201</b>	<b>\$ 710,524</b>	<b>\$ (444,599)</b>	<b>\$ 2,392,810</b>

(Continued)

**TEMPLE UNIVERSITY HEALTH SYSTEM**
**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING BALANCE SHEET INFORMATION**
**AS OF MARCH 31, 2024**
**(In thousands)**

	Episcopal Hospital	TUHS Insurance Company, Ltd.	TUHS Foundation	Fox Chase Limited	Temple Center for Population Health	Temple Faculty Practice Plan, Inc.	Non-Obligated Group Eliminations	Non-Obligated Group Consolidated	Remaining Eliminations	Temple University Health System Consolidated
<b>LIABILITIES AND NET ASSETS</b>										
<b>CURRENT LIABILITIES:</b>										
Current portion of long-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ -	\$ 4	\$ -	\$ 18,863
Line of credit	-	-	-	-	-	-	-	-	-	65,000
Current portion of operating lease liabilities	-	-	-	-	-	99	-	99	-	4,391
Accounts payable	77	-	-	-	107	3,955	-	4,139	-	155,202
Accrued expenses	205	105	-	-	112	20,635	-	21,057	(12,245)	174,202
Current portion of estimated settlements with third-party payers	-	-	-	-	-	2,925	-	2,925	-	58,585
Current portion of self-insurance program liabilities	-	23,584	-	-	-	14,368	-	37,952	-	83,699
Unexpended research grants and awards	-	-	-	-	-	-	-	-	-	8,541
Due to affiliates—current portion	1,080	1,198	189	68	7,197	15,338	(1,928)	23,142	(109,779)	-
Other current liabilities	-	-	-	-	7,660	1,613	-	9,273	-	96,769
<b>Total current liabilities</b>	<b>1,362</b>	<b>24,887</b>	<b>189</b>	<b>68</b>	<b>15,076</b>	<b>58,937</b>	<b>(1,928)</b>	<b>98,591</b>	<b>(122,024)</b>	<b>665,252</b>
<b>LONG-TERM DEBT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>382,791</b>
<b>OPERATING LEASE LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89</b>	<b>-</b>	<b>89</b>	<b>-</b>	<b>18,918</b>
<b>SELF-INSURANCE PROGRAM LIABILITIES</b>	<b>2,416</b>	<b>30,948</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,955</b>	<b>-</b>	<b>78,319</b>	<b>(2,717)</b>	<b>232,957</b>
<b>ACCRUED POSTRETIREMENT BENEFITS</b>	<b>5,992</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,992</b>	<b>-</b>	<b>17,967</b>
<b>DUE TO AFFILIATES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER LONG-TERM LIABILITIES</b>	<b>32,753</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>339</b>	<b>-</b>	<b>33,092</b>	<b>(29,621)</b>	<b>99,938</b>
<b>Total liabilities</b>	<b>42,523</b>	<b>55,835</b>	<b>189</b>	<b>68</b>	<b>15,076</b>	<b>104,320</b>	<b>(1,928)</b>	<b>216,083</b>	<b>(154,362)</b>	<b>1,417,823</b>
<b>NET ASSETS (DEFICIT):</b>										
Without donor restrictions	6,288	34,507	54,052	(5)	1,018	(10,462)	-	85,398	(34,507)	890,972
With donor restrictions	-	-	-	-	17	-	-	17	-	196,644
<b>Total net assets (deficit)</b>	<b>6,288</b>	<b>34,507</b>	<b>54,052</b>	<b>(5)</b>	<b>1,035</b>	<b>(10,462)</b>	<b>-</b>	<b>85,415</b>	<b>(34,507)</b>	<b>1,087,616</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 48,811</b>	<b>\$ 90,342</b>	<b>\$ 54,241</b>	<b>\$ 63</b>	<b>\$ 16,111</b>	<b>\$ 93,858</b>	<b>\$ (1,928)</b>	<b>\$ 301,498</b>	<b>\$ (188,869)</b>	<b>\$ 2,505,439</b>

(Concluded)

**TEMPLE UNIVERSITY HEALTH SYSTEM**
**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION  
FOR THE NINE MONTHS ENDED MARCH 31, 2024  
(In thousands)**

	Temple University Hospital, Inc.	Institute for Cancer Research	American Oncologic Hospital	FCCC Medical Group, Inc.	Fox Chase Network, Inc.	Temple Physicians Inc.	Temple Health System Transport Team, Inc.	TUHS Parent Company	TUHS Obligated Group Eliminations	Obligated Group Consolidated
NET ASSETS WITHOUT DONOR RESTRICTIONS:										
Revenues and other support without donor restrictions:										
Total net patient service revenue	\$ 1,604,518	\$ -	\$ 178,040	\$ 33,892	\$ -	\$ 34,975	\$ -	\$ (21)	\$ -	\$ 1,851,404
Research revenue	-	35,220	-	-	-	-	-	-	(1,744)	33,476
Contribution revenue	798	1,562	220	-	-	-	-	-	-	2,580
Other revenue	19,800	249	4,523	31,607	138	8,584	2,488	180,887	(212,222)	36,054
Investment income	-	-	-	-	-	-	-	497	-	497
Net assets released from restrictions used for operations	337	4,618	326	-	-	-	-	-	-	5,281
Revenues and other support without donor restrictions	1,625,453	41,649	183,109	65,499	138	43,559	2,488	181,363	(213,966)	1,929,292
Expenses:										
Salaries	458,393	38,405	75,957	56,382	127	23,873	3,201	74,248	-	730,586
Employee benefits	127,449	11,384	19,860	8,465	40	5,227	945	20,064	-	193,434
Professional fees	187,502	1,571	16,443	647	88	7,733	77	24,016	(38,562)	199,515
Supplies and pharmaceuticals	423,150	6,638	36,524	605	-	1,868	132	18,776	-	487,693
Purchased services and other	293,398	3,963	32,718	(4,645)	4	4,861	755	32,814	(161,897)	201,971
Maintenance and utilities	23,697	4,592	3,705	55	1	628	59	4,278	-	37,015
Leases	5,335	78	2,529	3	-	1,929	116	2,623	(2,076)	10,537
Insurance	18,801	129	1,236	2,605	-	2,646	19	33	-	25,469
Depreciation and amortization	28,529	2,965	5,367	23	70	128	37.00	9,343	-	46,462
Interest	10,314	459	1,552	-	-	13	1	12,128	(11,431)	13,036
Asset impairment	-	-	-	-	352.00	-	-	-	-	352
(Gain) loss on disposal of fixed assets	(16)	-	14	-	-	-	-	-	-	(2)
Expenses	1,576,552	70,184	195,905	64,140	682	48,906	5,342	198,323	(213,966)	1,946,068
Operating income (loss)	48,901	(28,535)	(12,796)	1,359	(544)	(5,347)	(2,854)	(16,960)	-	(16,776)
Other income—net:										
Investment income (loss)	50,945	1,104	2,856	50	29	208	7	839	-	56,038
Other income (loss)	3,125	(29)	(57)	(11)	-	-	-	-	-	3,028
Other income—net	54,070	1,075	2,799	39	-	208	-	839	-	59,066
Excess (deficiency) of revenues and other support over expenses from continuing operations	102,971	(27,460)	(9,997)	1,398	(544)	(5,139)	(2,854)	(16,121)	-	42,290

(Continued)

## TEMPLE UNIVERSITY HEALTH SYSTEM

### SUPPLEMENTAL SCHEDULE OF CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION FOR THE NINE MONTHS ENDED MARCH 31, 2024

(In thousands)

	Episcopal Hospital	TUHS Insurance Company, Ltd.	TUHS Foundation	Fox Chase Limited	Temple Center for Population Health	Temple Faculty Practice Plan, Inc.	Non-Obligated Group Eliminations	Non-Obligated Group Consolidated	Remaining Eliminations	Temple University Health System Consolidated
NET ASSETS WITHOUT DONOR RESTRICTIONS:										
Revenues and other support without donor restrictions:										
Total net patient service revenue	\$ -	\$ -	\$ -	\$ -	\$ 3,749	\$ 196,006	\$ (554)	\$ 199,201	\$ (35,382)	\$ 2,015,223
Research revenue	-	-	-	-	-	-	-	-	-	33,476
Contribution revenue	-	-	-	-	-	-	-	-	-	2,580
Other revenue	2,077	9,342	-	-	25	121,362	(12)	132,794	(149,233)	19,615
Investment income	-	-	-	-	-	-	-	-	-	497
Net assets released from restrictions used for operations	-	-	-	-	-	-	-	-	-	5,281
Revenues and other support without donor restrictions	<u>2,077</u>	<u>9,342</u>	<u>-</u>	<u>-</u>	<u>3,774</u>	<u>317,368</u>	<u>(566)</u>	<u>331,995</u>	<u>(184,615)</u>	<u>2,076,672</u>
Expenses:										
Salaries	719	-	-	-	2,775	187,383	-	190,877	-	921,463
Employee benefits	801	832	-	-	957	32,853	-	35,443	(832)	228,045
Professional fees	-	-	-	-	443	44,487	-	44,930	(108,519)	135,926
Supplies and pharmaceuticals	142	-	-	-	465	6,161	-	6,768	-	494,461
Purchased services and other	241	90	1,301	-	88	28,670	(554)	29,836	(62,418)	169,389
Maintenance and utilities	413	-	-	-	12	975	-	1,400	-	38,415
Leases	-	-	-	-	-	3,595	(12)	3,583	(4,426)	9,694
Insurance	205	10,102	-	-	(245)	16,829	-	26,891	(10,102)	42,258
Depreciation and amortization	233	-	-	-	-	255	-	488	-	46,950
Interest	-	-	-	-	10	-	-	10	-	13,046
Asset impairment	-	-	-	-	-	-	-	-	-	352
(Gain) loss on disposal of fixed assets	-	-	-	-	-	-	-	-	-	(2)
Expenses	<u>2,754</u>	<u>11,024</u>	<u>1,301</u>	<u>-</u>	<u>4,505</u>	<u>321,208</u>	<u>(566)</u>	<u>340,226</u>	<u>(186,297)</u>	<u>2,099,997</u>
Operating income (loss)	<u>(677)</u>	<u>(1,682)</u>	<u>(1,301)</u>	<u>-</u>	<u>(731)</u>	<u>(3,840)</u>	<u>-</u>	<u>(8,231)</u>	<u>1,682</u>	<u>(23,325)</u>
Other income—net:										
Investment income (loss)	729	(325)	4,248	-	278	869	-	5,799	325	62,162
Other income (loss)	(695)	-	-	-	-	1,741	-	1,046	-	4,074
Other income—net	<u>34</u>	<u>(325)</u>	<u>4,248</u>	<u>-</u>	<u>278</u>	<u>2,610</u>	<u>-</u>	<u>6,845</u>	<u>325</u>	<u>66,236</u>
Excess (deficiency) of revenues and other support over expenses from continuing operations	<u>(643)</u>	<u>(2,007)</u>	<u>2,947</u>	<u>-</u>	<u>(453)</u>	<u>(1,230)</u>	<u>-</u>	<u>(1,386)</u>	<u>2,007</u>	<u>42,911</u>

(Continued)

**TEMPLE UNIVERSITY HEALTH SYSTEM**

**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION  
FOR THE NINE MONTHS ENDED MARCH 31, 2024  
(In thousands)**

	Temple University Hospital, Inc.	Institute for Cancer Research	American Oncologic Hospital	FCCC Medical Group, Inc.	Fox Chase Network, Inc.	Temple Physicians, Inc.	Temple Health System Transport Team, Inc.	TUHS Parent Company	Obligated Group Eliminations	Obligated Group Consolidated
Excess (deficiency) of revenues and other support over expenses from continuing operations	\$ 102,971	\$ (27,460)	\$ (9,997)	\$ 1,398	\$ (515)	\$ (5,139)	\$ (2,847)	\$ (16,121)	\$ -	\$ 42,290
Other changes in net assets without donor restrictions:										
Transfers (to) from affiliates/the University	(45,135)	27,483	9,448	472	178	3,375	855	9,200	-	5,876
Net assets released from restrictions used for purchase of property and equipment	144	302	513	-	-	-	-	-	-	959
Net change in fair value of investments	2,625	428	1,202	-	-	-	-	2,942	-	7,197
Adjustment to funded status of pension and postretirement liabilities	-	106	-	-	-	-	-	-	-	106
Other change in net assets	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in net assets without donor restrictions	60,605	859	1,166	1,870	(337)	(1,764)	(1,992)	(3,979)	-	56,428
NET ASSETS WITH DONOR RESTRICTIONS:										
Contribution income	2,799	4,918	770	-	-	-	-	-	-	8,487
Net assets released from restrictions	(444)	(4,920)	(843)	-	-	-	-	-	-	(6,207)
Net change in fair value of investments	394	18	174	-	-	-	-	-	-	586
Investment income (loss)	60	1,624	229	-	-	-	-	-	-	1,913
Change in beneficial interest in assets held by others	2,291	599	76	-	-	-	-	-	-	2,966
Increase (decrease) in net assets with donor restrictions	5,100	2,239	406	-	-	-	-	-	-	7,745
INCREASE (DECREASE) IN NET ASSETS	65,705	3,098	1,572	1,870	(337)	(1,764)	(1,992)	(3,979)	-	64,173
NET ASSETS (DEFICIT)—Beginning of year	755,227	108,422	56,872	7,832	1,285	5,967	1,207	35,723	-	972,535
NET ASSETS (DEFICIT)—End of quarter	\$ 820,932	\$ 111,520	\$ 58,444	\$ 9,702	\$ 948	\$ 4,203	\$ (785)	\$ 31,744	\$ -	\$ 1,036,708

(Continued)

**TEMPLE UNIVERSITY HEALTH SYSTEM**
**SUPPLEMENTAL SCHEDULE OF CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION  
FOR THE NINE MONTHS ENDED MARCH 31, 2024  
(In thousands)**

	Episcopal Hospital	TUHS Insurance Company, Ltd.	TUHS Foundation	Fox Chase Limited	Temple Center for Population Health	Temple Faculty Practice Plan, Inc.	Non-Obligated Group Consolidated	Remaining Eliminations	Temple University Health System Consolidated
Excess (deficiency) of revenues and other support over expenses from continuing operations	\$ (643)	\$ (2,007)	\$ 2,947	\$ -	\$ (453)	\$ (1,230)	\$ (1,386)	\$ 2,007	\$ 42,911
Other changes in net assets without donor restrictions:									
Transfers (to) from affiliates/the University	-	-	-	-	-	(1,897)	(1,897)	-	3,979
Net assets released from restrictions used for purchase of property and equipment	-	-	-	-	-	-	-	-	959
Net change in fair value of investments	-	2,380	-	-	-	-	2,380	(2,380)	7,197
Adjustment to funded status of pension and postretirement liabilities	-	-	-	-	-	-	-	-	106
Other change in net assets	-	-	-	-	-	-	-	-	-
Increase (decrease) in net assets without donor restrictions	<u>(643)</u>	<u>373</u>	<u>2,947</u>	<u>-</u>	<u>(453)</u>	<u>(3,127)</u>	<u>(903)</u>	<u>(373)</u>	<u>55,152</u>
NET ASSETS WITH DONOR RESTRICTIONS:									
Contribution income	-	-	-	-	50	-	50	-	8,537
Net assets released from restrictions	-	-	-	-	(33)	-	(33)	-	(6,240)
Net change in fair value of investments	-	-	-	-	-	-	-	-	586
Investment income (loss)	-	-	-	-	-	-	-	-	1,913
Change in beneficial interest in assets held by others	-	-	-	-	-	-	-	-	2,966
Increase (decrease) in net assets with donor restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17</u>	<u>-</u>	<u>17</u>	<u>-</u>	<u>7,762</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(643)</u>	<u>373</u>	<u>2,947</u>	<u>-</u>	<u>(436)</u>	<u>(3,127)</u>	<u>(886)</u>	<u>(373)</u>	<u>62,914</u>
NET ASSETS (DEFICIT)—Beginning of year	<u>6,931</u>	<u>34,134</u>	<u>51,105</u>	<u>(5)</u>	<u>1,471</u>	<u>(7,335)</u>	<u>86,301</u>	<u>(34,134)</u>	<u>1,024,702</u>
NET ASSETS (DEFICIT)—End of quarter	<u>\$ 6,288</u>	<u>\$ 34,507</u>	<u>\$ 54,052</u>	<u>\$ (5)</u>	<u>\$ 1,035</u>	<u>\$ (10,462)</u>	<u>\$ 85,415</u>	<u>\$ (34,507)</u>	<u>\$ 1,087,616</u>

(Concluded)